



WHITEPAPER UPDATED FOR 2025

Consolidating Vendors & Systems

How streamlining your data can realise
major cost savings and future-proof
your business

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Executive summary

Financial institutions are under increasing pressure to cut costs and improve operational efficiency. Vendor consolidation – replacing multiple data service providers with a single platform – offers a solution that:

1. significantly reduces expenses and
2. creates forward-looking opportunities.

We find that on average, companies have **at least 22 systems** outsourced for data management and dissemination across their business.

For a mid-sized asset manager, that can result in a costs amounting to millions of pounds.

So, what benefits could arise if those 22 systems could be turned into 1?

By streamlining data management through a centralised product master, businesses reduce headcount, save on vendor fees and build operational resilience.

The gains don't stop there. Consolidation paves the way for innovation and encourages tools to deliver faster insights, with greater accuracy. This empowers sales teams, enhances client experiences and improves time-to-market for new products.

The industry has long been weighed down by technical debt, but systems and data consolidation represents a chance to move forward. It's not just about cost savings today, it's about building a foundation for tomorrow's growth.

How much does a £500bn AUM asset manager save with Fundipedia? Find out on page 13.

Why centralising data management makes sense

Effective data management and distribution in asset management is logical and increasingly essential. The fragmented systems many businesses continue to rely on come with hidden and rising costs. Consolidating these systems into a single, centralised platform could save companies hundreds of thousands annually or, as we show later...

several millions of pounds over just the next 5 years.

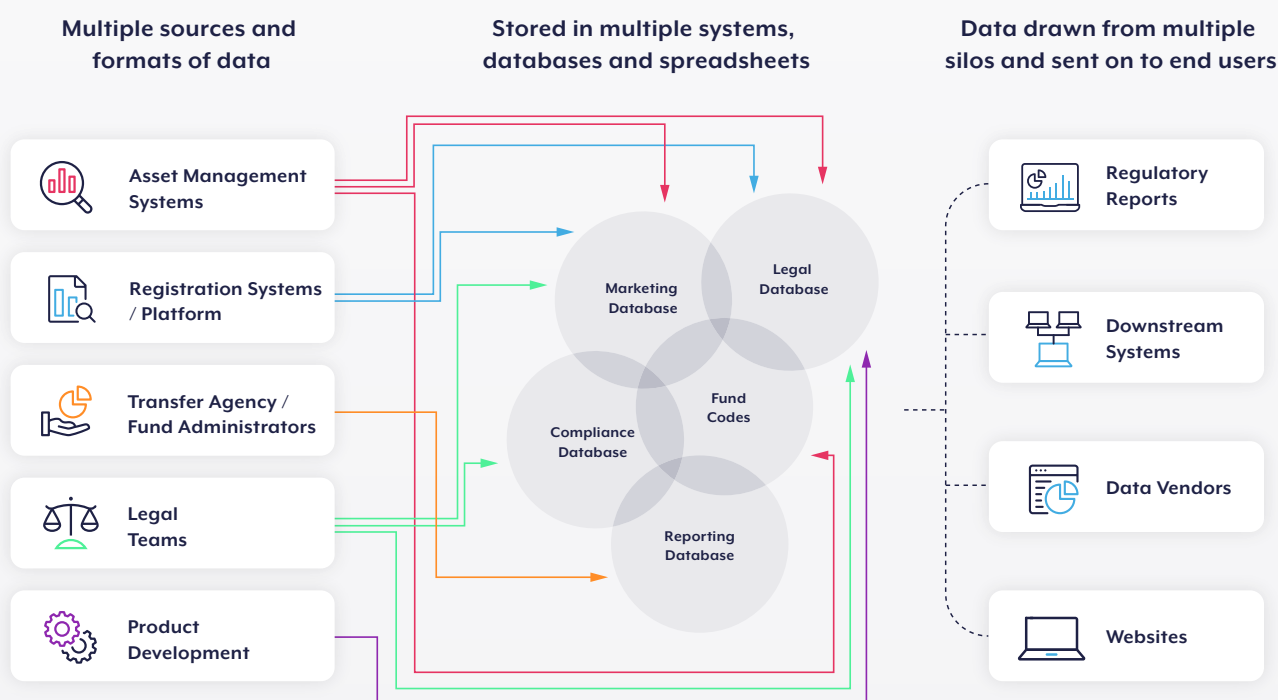
The problem with fragmented data systems

Data systems in asset management grow haphazardly over time. Each department uses its own tools, often duplicating and storing the same information in different formats. This creates inefficiencies:



This results in higher costs, less oversight and a lack of flexibility to adopt new technologies.

An evolved data management and dissemination ecosystem



How is data disseminated?

Most asset managers rely on more than 20 systems to manage and disseminate data across their business and downstream to third party platforms and vendors. Despite this, data dissemination typically follows two costly and inefficient models:

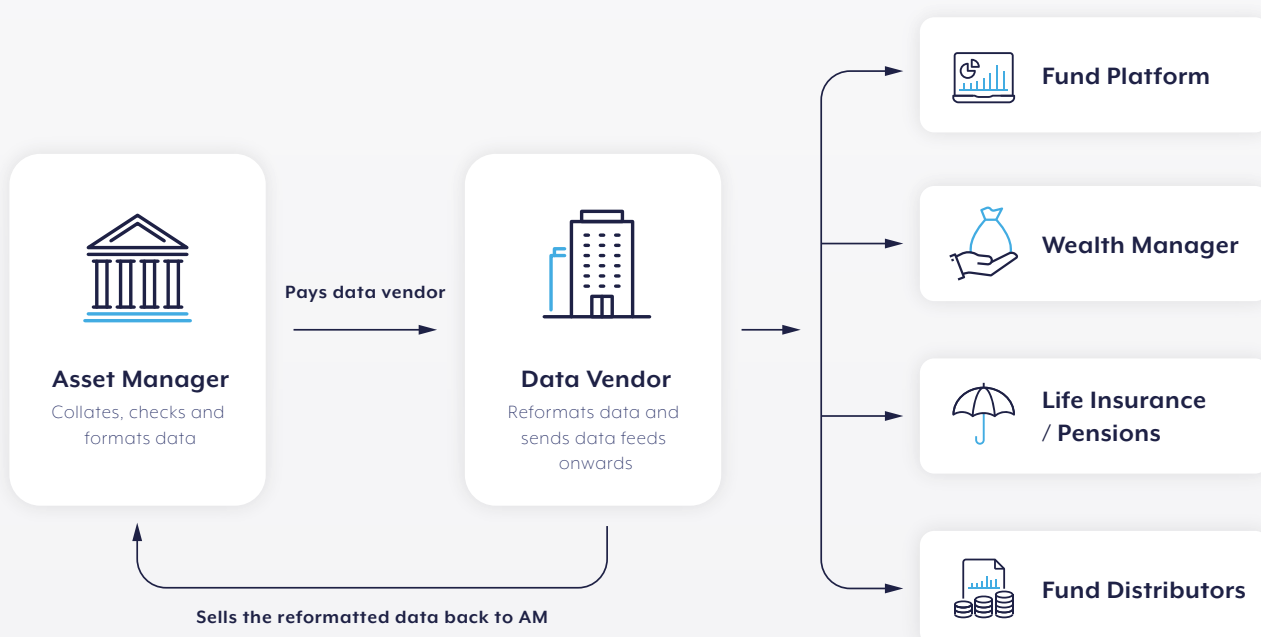
1. Cost-at-source model

In this approach, asset managers manually process their data to meet the format requirements of a dissemination partner. The partner distributes the data to market participants like distributors, fund platforms and wealth managers. The costs add up quickly – manual data processing, checking and formatting internally, plus high external fees for the dissemination partner.

2. Cost-over-value chain model

Here, the process is similar, but with an added layer. Market participants also pay the dissemination partner to access the data they need. This creates a mix of internal and external costs for the asset manager, plus external costs for distributors. The charging models are often unclear, making it hard to understand the total cost of dissemination.

Both methods are resource-intensive, error-prone and expensive. By adopting a streamlined, centralised approach, asset managers can eliminate inefficiencies, improve data quality and significantly reduce costs year after year.



The hidden costs of not consolidating vendors

Rising complexity

Failing to consolidate vendors doesn't just mean rising costs, it leads to inefficiencies, risks and a lack of control. Adding more vendors layers complexity and expense.

Lack of oversight

A scattered vendor approach also creates oversight issues. You might see a vendor's dashboard showing data moving downstream, but how can you be sure it's actually happening?

Outdated data

The reality is often outdated data, delayed updates or a lack of visibility. Middlemen can fail to update data promptly, leaving clients downstream with information that's weeks, or even months behind.

Major fines

Regulatory reporting poses even greater risks. Outsourcing this function might seem convenient but errors or delays can result in hefty fines that far outweigh vendor fees. Every handoff between systems increases the chance of data degradation or misrepresentation.

Consolidation eliminates these risks.

With a single centralised platform, you will maintain full oversight, ensure data accuracy and avoid relying on middlemen. You'll know your data is complete, timely and compliant, without the hidden costs and risks.



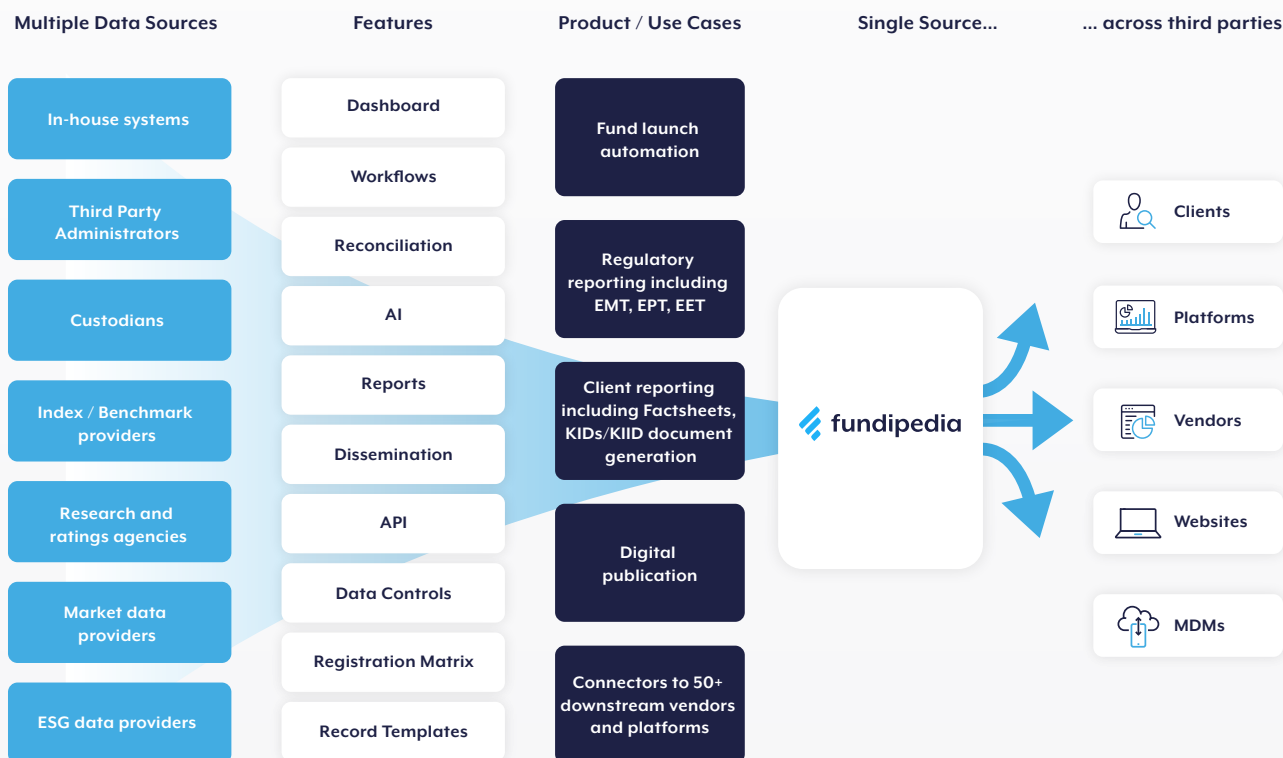
“Too many vendors mean too many inefficiencies. The reality is you cannot totally outsource data governance. So, by streamlining data management and cutting out the middlemen, we're not just saving our clients hundreds of thousands of pounds—we're also giving them a total audit over their end to end data lifecycle.”

Simon Swords, Managing Director

A smarter approach to data management

The financial industry is starting to prioritise data management, not just as a necessity but as an opportunity. Yes, saving money is key but adopting a modern approach to data management also transforms how your business operates. It's about managing data across its entire lifecycle, understanding its origins, destinations and purpose and ensuring the right people have access to the right data at the right time.

Fundipedia's product master simplifies this by automating the formatting, delivery and management of data. It eliminates manual processes, reduces reliance on third-party vendors, and cuts costs. With "set-and-forget" automation, firms gain full control over their data while spending less time and money on vendor management.



What sets it apart? Ready-to-use connectors integrate seamlessly with platforms like Snowflake, Aladdin, and Power Bi, making data transfers effortless without needing IT involvement. Workflow automation streamlines fund or share class launches, consolidations or any other task in the data lifecycle, while features like data ownership, attestation and lineage provide transparency and accountability.

With a unified data strategy, businesses can:

- Eliminate redundancies and cut costs.
- Gain clearer insights for decision-making.
- Lay the groundwork for scalable, AI-driven solutions

This isn't only about efficiency and cost, but also a need to build a data framework designed to meet the needs of the future asset manager.



“Automation isn’t just about saving time; it’s about transforming how businesses operate. Our platform simplifies data workflows, eliminates manual errors and enables our clients to focus on growth rather than maintenance.”

Tim Janes, Head of Sales

How much could you save?

When it comes to managing and sharing data, costs can spiral quickly. From sourcing to dissemination, inefficiencies and reliance on multiple vendors lead to eye-watering expenses that are often hidden across budgets. Drawing on our extensive experience working with multiple asset managers, here's a breakdown of the key cost drivers and potential savings for a mid-sized asset manager:

1

Finding and collating data

Knowledge workers spend significant time sourcing, cleaning, and verifying data across teams. This translates to at least three full-time roles dedicated to this task, costing upwards of **£190,000 annually**.

2

Maintaining and storing data

Many firms rely on in-house-built solutions for data storage and maintenance. While seemingly cost-effective initially, these systems have hidden downsides: lack of scalability, loss of expertise as staff move on and the persistence of silos. Annual running costs easily reach **£260,000**, excluding the initial build.

3

Disseminating data

Sharing data with distributors, websites and regulators comes with its own price tag. Vendors often charge hefty fees for creating and maintaining reports, templates and data feeds. Examples include:

- **£130,000** annually for maintaining data templates (e.g., EMT, EPT)
- **£100,000** annually for market participant data feeds
- **£65,000** annually for external vendors to reformat and feed data back to firms' or distributors' websites

Total potential savings

By consolidating vendors and automating processes, companies can eliminate much of this expense. Just using the above figures, a mid-sized asset manager could cut costs of

at least £745,000 per annum

Case Study for a £500bn AUM asset manager

We've worked with multiple asset managers, large and small, to streamline their processes and centralise data management, whilst at the same time improve efficiency, data accuracy and control.

The following is a real case study, showing how Fundipedia transformed operations at a £500bn asset manager, which we call here "Company A".

The Challenge

Company A faced major inefficiencies, due to fragmented technology systems incurred over time. The reliance on nine separate vendors/ apps, as well as an internal Fund Master system, incorporated outdated technologies and bespoke tools for workflow management and data distribution. This created silos and increased operational complexity.

Costs were further compounded by heavy reliance on external vendors for data dissemination and regulatory reporting, which incurred costs of £2m annually. The lack of a unified data source hindered business optimisation, growth and exposed the company to errors and inefficiencies from manual processes.

The Trigger

Recognising the escalating costs and operational limitations, Company A sought a solution to consolidate its systems and vendors. Their primary goals were to reduce hidden costs, improve data accuracy and enable a scalable foundation for growth.

The Approach

Company A partnered with Fundipedia to replace its internal systems and eliminate external costs by removing all vendors, including those for data dissemination and regulatory reporting.

A low risk, phased implementation was designed to ensure minimal disruption. The Fundipedia platform included a unified data management system, automated workflows, enhanced tracking and control and added built-in regulatory capabilities.

The Results

By month three, Company A began seeing significant cost reductions of over £1m, with a focus on eliminating £2.9m annually.

- **Cost Savings:** £2.9 million annual savings by eliminating redundant systems and external vendor costs.
- **Efficiency Gains:** Automated workflows reduced manual intervention, freeing up internal resources for strategic activities.
- **Improved Accuracy:** Enhanced data quality and control minimised errors and streamlined regulatory reporting.
- **Future-Ready Operations:** A scalable foundation now supports Company A's growth ambitions.

| Cost Elimination | Annual |
|-------------------------------------|------------|
| Internal Fund Portal | £300,000 |
| Workflow Management Vendor | £300,000 |
| Data Distribution Vendor | £300,000 |
| Multiple Data Dissemination Vendors | £2,000,000 |
| Total Cost Elimination | £2,900,000 |

So, over the next 5 years, the asset manager is on track to eliminate c.£14.5m of costs.

This transformation highlights the power of consolidating systems and vendors to achieve substantial savings while building a foundation for sustained operational excellence.

How much could you save? Get your free personalised cost analysis consultation [here](#).

About Fundipedia

Fundipedia is an award-winning company that helps financial businesses gain control of their data with a flexible, dynamic and trusted data management platform. It enables asset management companies to keep ahead of industry regulations, become more efficient and reduce costs through intelligent automation and powerful control models.

Let's talk about how we can help you eliminate burdensome manual processes and become more proactive, agile and effective.



Find out more

Let us show you how Fundipedia can help.
Email us or request a demo to speak with our
experts and see Fundipedia in action.

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